

Anti-Bribery and Corruption Policy

IForUT is committed to conducting all of its business in an ethical and transparent manner. We take a zero tolerance approach to bribery and corruption and expect all employees, or any persons, agents or companies acting for it or on IForUT's behalf, to act with honesty and integrity when conducting business on behalf of IForUT.

The Board and senior management are committed to implementing this policy to prevent and eliminate all forms of corruption in accordance with the Criminal Justice (Corruption Offences) Act 2018.

Definitions

What is Bribery?

A bribe is defined as an inducement or reward offered, promised or provided in order to gain any commercial, contractual, regulatory or personal advantage, whether received intentionally or unintentionally.

What is Corruption?

Corruption can be defined as the abuse of entrusted power for private gain of the individual or company. Corrupt business practices put the interests of an individual or company before the interests of the environment, customers, societies, communities and other key stakeholders.

Prohibited Behaviour

Some examples of prohibited behaviour under this policy are listed below.

- Offering, promising or giving any form of bribe;
- Agreeing to accept or accepting a bribe;
- Attempting to bribe "officials"
- The failure by a company to put in place measures to prevent bribery;
- "Covering up" any type of conduct that constitutes or may constitute bribery;
- Use of company funds or assets for any illegal, improper or unethical purpose;
- Facilitation payments – giving money or goods to government officials to perform, or speed up the performance of an existing duty.